

SHAMSI EDUCATIONAL FOUNDATION
CONSOLIDATED NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021

1. STATUS & OBJECTIVE

The name of the foundation shall be "Shamsi Educational Foundation" to refer to as "The Foundation", here-in-after in the Memorandum / Articles of Association.

The main objective of the Foundation is to establish, organize, maintain, run, and manage the school known as "Shamsi Society Model School" and other Educational Institutions for the benefit, advancement, and progress of the Islamic Theology, and especially to establish and run Educational Institutions established solely for educational purpose and not for purpose of profit.

The registered offices of the foundation is located at Shamsi School - Shamsi Society Campus, Shamsi Co-operative Housing Society, Wireless Gate, Malir, Karachi, Sindh, Pakistan.

2. BASIS OF PREPARATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The approved accounting and reporting standards applicable in Pakistan comprise of:

- International Financial Reporting Standards for Small and Medium-sized Entities (IFRS for SMEs) issued by the International Accounting Standard Board (IASB) as notified under the Companies Act,
- Accounting Standard for Not for Profit Organizations (Accounting Standard for NPOs) issued by the Institute of Chartered Accountants of Pakistan as notified under the Companies Act, 2017; and
- Provision of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS standards for SMEs or the Accounting Standards for NPOs, the provisions of and directives issued under the Companies Act, 2017, have been followed.

2.2 Accounting convention

These financial statements have been prepared under the historical cost convention.

2.3 Property, Plants and Equipment

These are stated at cost less accumulated depreciation and accumulated impairment losses, if any except for land which is stated at cost. Depreciation is charged to profit and loss account applying the reducing balance method whereby the cost of an asset is written-off over its estimated useful life at the rates stated in relevant note to the financial statements.

Depreciation is charged on from the month of addition whereas no depreciation is charged from the month in which asset is disposed off.

Maintenance and normal repairs are charged to income and expenditure account as and when incurred; whereas major renewals and improvements are capitalized and the assets so replaced, if any, are retired.


Any gains and losses on disposal of assets are taken to the income and expenditure account.



SHAMSI EDUCATIONAL FOUNDATION
CONSOLIDATED STATEMENT OF CHANGES IN GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2021

	GENERAL FUND			
	SHAMSI EDUCATIONAL FOUNDATION	SHAMSI SCHOOL - SHAMSI SOCIETY CAMPUS	SHAMSI SCHOOL - SHAD BAGH CAMPUS	CONSOLIDATED
	Rupees	Rupees	Rupees	Rupees
Balance as at June 30, 2020	84,075,242	15,826,267	6,826,919	106,728,428
Total comprehensive (loss) / income	(5,679,168)	16,433,293	5,737,503	16,491,629
Funds transfer	4,061,992	-	(4,061,992)	-
Funds transfer	17,461,864	(17,461,864)	-	-
Prior years adjustments	(360,000)	(25,721)	776,148	390,427
Balance as at June 30, 2021	<u>99,559,930</u>	<u>14,771,975</u>	<u>9,278,578</u>	<u>123,610,484</u>

The annexed notes 1 to 16 form an integral part of these financial statements.



 President



 General Secretary



 Treasurer



SHAMSI EDUCATIONAL FOUNDATION
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2021

ASSETS

NON-CURRENT ASSETS

Property, plant and equipment

CURRENT ASSETS

Investments

Advances and deposits

Receivable

Cash & bank balances

FUNDS

General fund

CURRENT LIABILITIES

Accrued and other liabilities

Advance fee

Contingencies & commitments

Note

	2021				2020
	Rupees	Rupees	Rupees	Rupees	Rupees
	SHAMSI EDUCATIONAL FOUNDATION	SHAMSI SCHOOL SHAMSI SOCIETY CAMPUS	SHAMSI SCHOOL SHAD BAGH CAMPUS	CONSOLIDATED	CONSOLIDATED
3	97,632,105	5,732,673	3,174,940	106,539,719	91,168,769
4	-	1,000,000	-	1,000,000	1,000,000
5	-	358,100	-	386,100	94,500
6	-	4,192,831	28,000	7,731,703	9,132,135
7	1,927,825	4,191,524	3,538,872	7,731,703	9,132,135
	1,927,825	9,742,455	3,108,342	9,227,691	7,244,454
	99,559,930	15,475,128	6,675,214	18,345,494	17,471,089
			9,850,154	124,885,213	108,639,858
	99,559,930	14,771,975	9,278,578	123,610,484	106,728,428
8	-	703,153	571,576	1,274,729	786,030
	-	703,153	571,576	1,274,729	1,125,400
	-	-	-	-	1,911,430
	99,559,930	15,475,128	9,850,154	124,885,213	108,639,858

The annexed notes 1 to 16 form an integral part of these financial statements.



Assted

President

[Signature]

General Secretary

[Signature]

Treasurer

SHAMSI EDUCATIONAL FOUNDATION
CONSOLIDATED STATEMENT OF INCOME & EXPENDITURE AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2021

	Note	2021				2020
		Rupees	Rupees	Rupees	Rupees	Rupees
		SHAMSI EDUCATIONAL FOUNDATION	SHAMSI SCHOOL - SHAMSI SOCIETY CAMPUS	SHAMSI SCHOOL - SHAD BAGH CAMPUS	CONSOLIDATED	CONSOLIDATED
INCOME						
Fee income	10	341,576	64,406,777	17,976,692	82,725,045	69,488,319
Other income	11	-	88,158	-	88,158	150,804
		341,576	64,494,935	17,976,692	82,813,203	69,639,123
EXPENDITURES						
Administrative and selling expenses	12	6,020,744	48,061,642	12,239,189	66,321,574	63,509,120
(Deficit) / surplus before taxation		(5,679,168)	16,433,293	5,737,503	16,491,629	6,130,003
Taxation		-	-	-	-	-
(Deficit) / surplus after taxation		(5,679,168)	16,433,293	5,737,503	16,491,629	6,130,003
Other comprehensive income		-	-	-	-	-
Total comprehensive (loss) / income		(5,679,168)	16,433,293	5,737,503	16,491,629	6,130,003

The annexed notes 1 to 16 form an integral part of these financial statements.



Arslan
 President

[Signature]
 General Secretary

[Signature]
 Treasurer

SHAMSI EDUCATIONAL FOUNDATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2021

	2021 Rupees	2020 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Surplus before taxation	16,491,629	6,130,003
Adjustment for non-cash and other items:		
Depreciation	5,773,804	5,564,492
Prior year adjustments	390,427	(3,941,437)
Operating surplus before working capital changes	22,655,860	7,753,058
(Increase) / Decrease in Current Assets		
Investments	-	(1,000,000)
Advances and deposits	(291,600)	25,800
Receivable	1,400,432	(414,901)
	1,108,832	(1,389,101)
Increase / (Decrease) in Current liabilities		
Accrued and other liabilities	488,699	(29,987)
Advance fee	(1,125,400)	1,018,150
	(636,701)	988,163
Cash generated from operation	23,127,991	7,352,120
Tax paid	-	-
Net cash from operating activities	23,127,991	7,352,120
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(21,144,751)	(24,500,783)
Net cash used in investing activities	(21,144,751)	(24,500,783)
CASH FLOWS FROM FINANCING ACTIVITIES		
Funds transfer	-	(1,419,827)
Net cash used in financing activities	-	(1,419,827)
Net increase / (decrease) in cash & cash equivalent	1,983,237	(18,568,489)
Cash and cash equivalents at the beginning of the year	7,244,454	25,812,943
Cash and cash equivalents at the end of the year	9,227,691	7,244,454

The annexed notes 1 to 16 form an integral part of these financial statements.

Arshad

President

Wahid

General Secretary

Wahid

Treasurer



FEROZ AZIZ & COMPANY

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AUDITORS' REPORT TO THE MEMBERS

We have examined the annexed consolidated statement of financial position of **SHAMSI EDUCATIONAL FOUNDATION** as at June 30, 2021 and the related consolidated statement of income and expenditure and other comprehensive income, consolidated statement of cash flows and consolidated statement of changes in general fund together with the notes forming part thereof (hereinafter referred to as the consolidated financial statements) for the year than ended.

It is the responsibility of the Foundation's management to establish and maintain a system of internal control, and prepare and present the consolidated financial statements in conformity with the approved accounting standards as applicable in Pakistan. Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

We conduct our audit in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other procedures as we considered necessary in the circumstances and we report that:

In our opinion and to the best information and according to the explanations given to us, the consolidated financial statements of the Fund as at June 30, 2021 and of its surplus for the year than ended in accordance with the approved accounting standards as applicable in Pakistan.

KARACHI December 15, 2021



CHARTERED ACCOUNTANTS



	2021 Rupees	2020 Rupees
12.3.1 Repair and maintenance - others		
Furniture repair and maintenance	123,382	26,120
Air-condition repair and maintenance	2,970	11,040
Computer repair and maintenance	8,260	22,900
Photocopier repair and maintenance	49,100	48,350
General repair and maintenance	90,677	113,774
	<u>274,389</u>	<u>228,184</u>
12.3.2 Utility expenses		
Electricity expense	559,393	402,572
Gas expense	64,980	66,510
Water and conservancy expense	116,028	144,969
Telephone and internet expenses	158,510	115,250
	<u>898,911</u>	<u>729,301</u>
12.3.3 Vehicle expenses		
Motor cycle running expense	34,230	25,600
Vehicle insurance	17,000	9,625
Vehicle repair and maintenance	59,475	16,350
Vehicle running expense	120,355	54,197
	<u>231,060</u>	<u>105,772</u>
12.3.4 Generator expenses		
Generator diesel expense	36,635	29,555
Generator repair and maintenance	37,710	47,250
	<u>74,345</u>	<u>76,805</u>

13 LEGEND USED

PMC: Pakistan Montessori Council.
SSPE: Shamsi School of Professional Education.

14 NUMBER OF EMPLOYEES

Number of employees as at June 30, 2021 were **183**, June 2020: **185**.

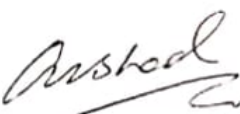
15 DATE OF AUTHORISATION FOR ISSUE

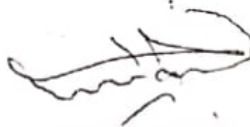
These financial statements were authorized for issue on 15-12-2021 by the Board of Directors


16 GENERAL

16.1 Figures of prior year have been re-arranged and re-grouped for the purpose of comparison.

16.2 Figures have been rounded off to nearest rupee.


President


General Secretary


Treasurer



2.4 Revenue Recognition

Fees and other income are recorded on accrual basis.

2.5 Expense Recognition

Expense are recorded on accrual basis.

2.6 Impairment of assets

At each Balance Sheet date, the carrying value of fixed assets is reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable. If such indications exist and where the carrying value exceeds the estimated recoverable amount, the assets are written down to the recoverable amount.

2.7 Accrued & Other Liabilities

Liabilities are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received, whether or not billed to the Foundation.

2.8 Provisions

Provisions are recognized when the School has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate.

2.9 Cash and Cash Equivalent

Cash and cash equivalents are defined as cash in hand and cash at banks.



3 PROPERTY, PLANT AND EQUIPMENT

Particulars	Written Down Value			Depreciation		Written Down Value as at June 30, 2021
	As at July 1, 2020	Addition / (Deletion)	Adjustment	As at June 30, 2021	Rate	For the Year
	Rupees	Rupees		Rupees		Rupees
SHAMSI EDUCATIONAL FOUNDATION						
Land	14,915,053	-	-	14,915,053	-	14,915,053
Land (Super Highway)	3,328,200	-	-	3,328,200	-	3,328,200
School Building (Shadbagh)	30,375,821	10,541,725	-	40,917,546	5%	39,041,478
Building (School)	33,242,379	5,615,517	-	38,857,896	5%	37,025,308
Office equipment	202,071	572,505	-	774,576	20%	642,369
Furniture and fixture	160,009	1,010,940	-	1,170,949	10%	1,119,788
Computer and printer	-	1,828,450	-	1,828,450	30%	1,559,910
2021 - Total - Rupees	82,223,533	19,569,137	-	101,792,670		97,632,105
2020 - Total - Rupees	63,803,730	21,846,884	-	85,650,614		82,223,533

SHAMSI SCHOOL - SHAMSI SOCIETY CAMPUS

Canteen	175,965	-	-	175,965	10%	8,798	167,167
Furniture & Fixture	2,906,714	619,009	-	3,525,723	10%	486,163	3,039,560
Equipment	914,965	285,100	-	1,200,065	20%	224,036	976,029
Computers	1,259,430	222,407	-	1,481,837	33%	418,390	1,063,447
Montessori Material	129,920	-	-	129,920	33%	38,976	90,944
Vehicle	494,405	-	-	494,405	20%	98,881	395,527
2021 - Total - Rupees	5,881,400	1,126,516	-	7,007,915		1,275,245	5,732,673
2020 - Total - Rupees	5,473,282	1,774,324	-	7,247,606		1,366,206	5,881,400

SHAMSI SCHOOL - SHAD BAGH CAMPUS

Furniture & Fixture	1,959,089	39,500	-	1,998,589	10%	2,469	1,996,120
Equipment	464,095	75,400	154,813	694,308	20%	126,639	567,669
Computers	625,265	15,070	-	640,335	33%	188,918	451,417
Lab Material	-	89,275	-	89,275	33%	5,952	83,323
Vehicle	15,388	75,040	-	90,428	20%	14,017	76,411
2021 - Total - Rupees	3,063,836	294,285	154,813	3,512,935		337,995	3,174,940
2020 - Total - Rupees	2,955,466	879,575	-	3,835,041		771,205	3,063,836



ACCRUED & OTHER LIABILITIES
SHAMSI SCHOOL - SHAMSI SOCIETY CAMPUS

Utilities bills payables
EOBI
SESSI
Shamsi Cooperative Housing Society
Security guards services payable
Janitorial services payable
Accrued audit fee
WHT payable
Security deposits - canteen contractor

2021
Rupees

2020
Rupees

332,219
60,840
29,425
-
83,600
154,444
30,000
2,625
10,000
703,153

11,575
60,840
36,750
5,000
-
-
30,000
18,319
10,000
172,484

SHAMSI SCHOOL - SHAD BAGH CAMPUS

Salaries payable
EOBI contribution payable
SESSI payable
Accrued audit fee
PTCL payable
Gas payable
Water and conservancy payable
Security deposit from students
Security deposit from teachers
Payable to Shamsi Society Model School (SSMS)

-
21,840
10,500
15,000
4,200
4,910
4,864
-
510,262
-
571,576

89,076
21,840
10,500
15,000
4,200
4,910
4,864
250
410,957
51,949
613,546

1,274,729

786,030

- 9 **CONTINGENCIES AND COMMITMENTS**
There were no contingencies and commitments as at June 30, 2021 and June 30, 2020.

10 **INCOME**
SHAMSI EDUCATIONAL FOUNDATION

Members' subscription fees
Canteen rent
Profit on bank deposit
SSPE income
Others

6,000
192,000
53,576
90,000
-
341,576

62,400
360,000
638,805
-
30,000
1,091,205

SHAMSI SCHOOL - SHAMSI SOCIETY CAMPUS

Tuition fee
Annual fee
Admission fee
Late fee
Prospectus fee
Educational scholarship

59,229,192
6,220,600
3,039,000
227,985
186,000
(4,496,000)
64,406,777

50,409,481
-
2,865,300
248,770
179,300
-
53,702,851

SHAMSI SCHOOL - SHAD BAGH CAMPUS

Tuition fee
Annual fee
Admission fee
Late fee
Prospectus fee
Ninja fee
Educational scholarship

16,117,338
1,355,000
724,000
54,594
63,000
6,800
(344,040)
17,976,692

13,102,163
398,300
797,000
54,000
50,000
292,800
-
14,694,263

82,725,045

69,488,319



		2021 Rupees	2020 Rupees
11	OTHER INCOME		
	SHAMSI SCHOOL - SHAMSI SOCIETY CAMPUS		
	Profit on fixed deposit	72,308	57,972
	Miscellaneous income	15,850	87,757
		<u>88,158</u>	<u>145,729</u>
	SHAMSI SCHOOL - SHAD BAGH CAMPUS		
	Miscellaneous income	-	5,075
		<u>-</u>	<u>5,075</u>
		<u>88,158</u>	<u>150,804</u>
12	ADMINISTRATIVE AND SELLING EXPENSES		
	Shamsi Educational Foundation	6,020,744	4,462,113
	Shamsi School - Shamsi Society Campus	48,061,642	46,746,251
	Shamsi School - Shad Bagh Campus	12,239,189	12,300,756
		<u>66,321,574</u>	<u>63,509,120</u>
12.1	ADMINISTRATIVE AND SELLING EXPENSES		
	SHAMSI EDUCATIONAL FOUNDATION		
	Staff welfare (Covid-19)	-	131,250
	Conveyance / cartage expense	31,500	16,970
	Salaries expenses	182,000	168,000
	Property tax	174,209	152,294
	Scholarship	271,780	-
	Telephone expenses	10,000	9,000
	Computer repairs & maintenance	3,000	-
	Entertainment	37,970	126,128
	Audit fees	20,000	10,000
	Legal and professional charges	210,000	-
	SSPE expenses	76,700	-
	Staff training expenses	30,000	-
	Repair and maintenance	721,754	124,792
	Educational assistance	-	166,040
	Vendor	-	13,972
	WHT	24,758	-
	Printing & stationery	43,400	-
	Function expenses	12,486	-
	Donation	-	50,000
	Bank charges	10,622	66,586
	Depreciation	4,160,565	3,427,081
		<u>6,020,744</u>	<u>4,462,113</u>
12.1.1	Repair and maintenance		
	Building repair and maintenance - Shadbagh	273,969	-
	Building repair and maintenance - Shamsi Campus	157,323	-
	Building repair and maintenance	290,462	124,792
		<u>721,754</u>	<u>124,792</u>



	2021 Rupees	2020 Rupees
INVESTMENTS		
4 SHAMSI SCHOOL - SHAMSI SOCIETY CAMPUS		
Investment in TDR Certificate	1,000,000 <u>1,000,000</u>	1,000,000 <u>1,000,000</u>
5 ADVANCES AND DEPOSITS		
SHAMSI SCHOOL - SHAMSI SOCIETY CAMPUS		
Advance to staff	343,100	63,000
Security deposits - K-Electric	15,000	15,000
	<u>358,100</u>	<u>78,000</u>
SHAMSI SCHOOL - SHAD BAGH CAMPUS		
Advance to staff	28,000	16,500
	<u>28,000</u>	<u>16,500</u>
	<u>386,100</u>	<u>94,500</u>
6 RECEIVABLE		
SHAMSI EDUCATIONAL FOUNDATION		
Canteen rent receivable	-	360,000
Receivable from Shamsi Co-operative Society	-	1,000,000
	-	<u>1,360,000</u>
SHAMSI SCHOOL - SHAMSI SOCIETY CAMPUS		
Annual fee receivable	557,600	80,000
Tuition fee receivable	6,215,891	6,215,891
Shamsi Model School (fee)	-	51,944
Allowance for bad debts	(2,580,660)	-
	<u>4,192,831</u>	<u>6,347,835</u>
SHAMSI SCHOOL - SHAD BAGH CAMPUS		
Fee receivable	3,818,872	1,424,300
Allowance for bad debts	(280,000)	-
	<u>3,538,872</u>	<u>1,424,300</u>
	<u>7,731,703</u>	<u>9,132,135</u>
7 CASH & BANK BALANCES		
SHAMSI EDUCATIONAL FOUNDATION		
Cash at bank in current account	1,348,357	260,442
Cash at bank in saving account	579,468	231,267
	<u>1,927,825</u>	<u>491,709</u>
SHAMSI SCHOOL - SHAMSI SOCIETY CAMPUS		
Cash at bank in current account	4,191,524	3,816,916
	<u>4,191,524</u>	<u>3,816,916</u>
SHAMSI SCHOOL - SHAD BAGH CAMPUS		
Cash at bank in current account	3,108,342	2,935,829
	<u>3,108,342</u>	<u>2,935,829</u>
	<u>9,227,691</u>	<u>7,244,454</u>



12.2 ADMINISTRATIVE AND SELLING EXPENSES
SHAMSI SCHOOL - SHAMSI SOCIETY CAMPUS

	2021 Rupees	2020 Rupees
Advertisement and publicity	317,307	228,250
Bad debts expense	2,580,660	-
Birds feed	91,820	96,200
Board registration expenses	372,900	96,300
Building rent	1,320,000	1,320,000
Building repair and maintenance	1,739,600	1,317,206
Repair and maintenance - others	12.2.1 623,600	379,032
Generator expenses	12.2.2 611,642	606,350
Vehicle expenses	12.2.3 745,830	621,710
Utility expenses	12.2.4 2,983,654	2,122,851
Printing and stationery	12.2.5 889,373	888,500
Cleaning material	182,829	221,490
Computer programming	37,500	16,842
Computer repair and maintenance	279,501	173,087
Conveyance expense	86,960	147,835
Donations	300,000	550,000
Entertainment expenses	253,993	186,063
EOBI expenses	730,080	730,080
Function expenses	36,520	329,236
Gardening expenses	55,780	161,625
Miscellaneous expenses	128,542	13,359
Security guards services	815,811	-
ISO certification	282,500	-
Janitorial services expenses	1,536,440	-
Lab Material	-	13,885
Legal and professional charges	421,570	54,920
Library books	27,320	48,550
Medical expenses	190,958	98,039
Newspapers and magazines	23,730	21,200
Photocopier repairs and maintenance	202,420	95,600
PMC registration	40,000	-
Postage and courier expenses	10,460	41,575
Reward and award expenses	30,000	378,203
Salaries expenses	27,445,253	32,932,859
SESSI expenses	473,929	488,730
Solid waste pickup charges	108,000	-
Staff training expenses	33,000	201,000
Staff uniforms	99,600	1,950
Software expenses	471,460	430,569
Depreciation expenses	1,275,245	1,366,206
Bank charges	175,855	166,112
Audit fee	30,000	30,000
Advance salary	-	165,000
WHT	-	5,797
	48,061,642	46,746,251

12.2.1 Repair and maintenance - others

Furniture repair and maintenance	435,020	195,022
General repair and maintenance	186,580	183,010
Water motor repairs and maintenance	2,000	1,000
	623,600	379,032

12.2.2 Generator expenses

Generator diesel expenses	494,592	571,700
Generator repair and maintenance	117,050	34,650
	611,642	606,350



	2021 Rupees	2020 Rupees
12.2.3 Vehicle expenses		
Vehicle insurance	56,275	48,425
Vehicle repair and maintenance	277,420	201,475
Vehicle running expenses	412,135	362,740
Motor cycle repair and maintenance	-	5,470
Motor cycle running expenses	-	3,600
	745,830	621,710
12.2.4 Utility expenses		
Electricity expenses	2,207,751	1,573,444
Sui gas expenses	60,105	68,895
Telephone and internet expenses	591,030	291,033
Water and conservancy expenses	124,768	189,479
	2,983,654	2,122,851
12.2.5 Printing and stationery		
Printing and stationery	769,098	842,820
Educational material	120,275	45,680
	889,373	888,500
12.3 ADMINISTRATIVE AND SELLING EXPENSES		
SHAMSI SCHOOL - SHAD BAGH CAMPUS		
Salaries expense	8,344,742	8,413,453
Depreciation expense	337,995	771,205
Security guards services	214,700	-
Staff security deposit	-	202,840
Building repair and maintenance	228,624	410,979
Repair and maintenance - others	274,389	228,184
Utility expenses	898,911	729,301
Vehicle expenses	231,060	105,772
Generator expenses	74,345	76,805
Cleaning material	26,795	42,717
Computer accessories	67,632	85,540
Conveyance expense	30,820	25,310
EOBI expense	283,560	262,080
SESSI expense	136,650	121,320
Gardening expense	4,200	5,000
General and miscellaneous expenses	99,648	-
Crockery expense	5,420	4,490
Educational material	28,840	-
Educational training expenses	10,000	31,000
Entertainment expense	101,762	67,732
Function expense	4,500	27,580
Staff uniform	-	21,150
Legal and professional charges	37,400	13,400
Lab material expenses	-	160,080
Medical expenses	175,712	766
Miscellaneous expenses	44,314	41,515
Picnic expense	5,000	-
Printing and stationery	84,809	116,183
Property tax	-	84,132
Postage and courier	-	540
Rewards	-	5,000
Software expense	167,115	111,852
Sweeper charges	24,800	26,000
Audit fee	15,000	15,000
Newspaper expenses	-	630
Sport and games	-	89,700
Board registration	-	3,500
Bad debt expense	280,000	-
Bank charges	446	-
	12,239,189	12,300,756

